

To Our Shareholders

Hirotsugu Okuwa
President and Representative Director

I would first like to express my sincere gratitude for your continued support of business activities of Okuwa Group.

Enclosed for your perusal please find the Notice of Convocation of the 56th Ordinary General Meeting of Shareholders of OKUWA Co., Ltd. to be held on Tuesday, May 13, 2025.

I sincerely hope that you, our shareholders, will continue to support us in our endeavors.

April 2025

Philosophy System

Management philosophy and management credo

“Contributing to the local community through commerce”

Believing that our growth and development facilitates the improvement of customers’ lifestyles and makes a great contribution to society, we will establish a distinguished position permanently in the chain store industry.

What we aim to be —Our management vision—

“A supermarket that continues to transform, with a timeless spirit”

By adapting to environmental, social, and economic changes and creating stores that offer the joy of shopping, as well as convenience according to customers’ needs, we will keep contributing to the local community as essential infrastructure for customers’ community life.

Our credo

1. Be grateful to everything we have at this moment today, and make sincere day-to-day efforts to be a company trusted by and approachable for customers and business partners.
2. Manage the company efficiently based on technological innovation, lower product costs, and make research efforts to constantly offer good products at low prices.
3. Contribute to the local community through commerce under the motto of love, service, and sincerity.
4. Instead of hoping to achieve ambitious goals all at once, manage the company in a solid manner by making sustained and tireless efforts, plan to grow steadily in the long term, and improve the welfare and life of all employees.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Securities Code: 8217)
April 25, 2025

To Shareholders with Voting Rights

Hirotsugu Okuwa
President and Representative Director
OKUWA Co., Ltd.
185-3 Nakajima, Wakayama City,
Wakayama, Japan

Notice of Convocation of the 56th Ordinary General Meeting of Shareholders

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby notified that the 56th Ordinary General Meeting of Shareholders of OKUWA Co., Ltd. (the “Company”) will be held for the purposes as described below.

The Company has provided the materials for this General Meeting of Shareholders electronically. The matters to be provided electronically are posted as “Notice of Convocation of the 56th Ordinary General Meeting of Shareholders” on the following website.

[Company website]

<https://www.okuwa.net/ir/stocks/memo.html>

In addition to the above, the materials are also posted on the following website.

[Tokyo Stock Exchange website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK020030Action.do>

Access the above Tokyo Stock Exchange website (Listed Company Search), enter the issue name (“Okuwa”) or securities code (8217), and select “Basic information” and then “Documents for public inspection/PR information.” The materials can be accessed under “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” in the “Filed information available for public inspection” section.

Instead of attending the meeting, you can exercise your voting rights via the Internet, etc. or in writing. Please review the Reference Documents for the General Meeting of Shareholders included in the matters to be provided electronically and exercise your voting rights according to “Guide to Exercising Voting Rights” found later in this Notice by 6 p.m. on Monday, May 12, 2025, Japan time.

- 1. Date and Time:** Tuesday, May 13, 2025 at 10 a.m. Japan time
- 2. Place:** Large Hall, 4th floor, Education and Training Center, OKUWA Co., Ltd.
184-3 Nakajima, Wakayama City, Wakayama, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Company's 56th fiscal year (February 21, 2024 to February 20, 2025)
 2. Consolidated Financial Statements and the results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements for the Company's 56th fiscal year (February 21, 2024 to February 20, 2025)
- Matters to be resolved:**
- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Eight (8) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

- Notes:
1. When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
 2. Should the matters to be provided electronically require revisions, the revised matters will be posted on the websites on which these matters have been posted on.
 3. We will send a document stating the matters to be provided electronically to shareholders who requested for the delivery of documents. Such document, however, does not include the following matters pursuant to laws and regulations and Article 16, Paragraph 2 of the Articles of Incorporation of the Company. The Audit & Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, which include the following matters.
 - "Matters Concerning Stock Acquisition Rights, etc. of the Company," "Situation of Accounting Auditor," "Company System and Policy," and "Basic Policy on Control of the Company" of the Business Report
 - "Statements of Changes in Equity" and "Notes to the Non-consolidated Financial Statements" of the Non-consolidated Financial Statements
 - "Consolidated Statements of Changes in Equity" and "Notes to the Consolidated Financial Statements" of the Consolidated Financial Statements
 - "Audit Report by Accounting Auditor," "Audit Report on Consolidated Financial Statements by Accounting Auditor," and "Audit Report by Audit & Supervisory Committee" of the audit reports

Guide to Exercising Voting Rights

If you are not attending the meeting

- Exercising voting rights in writing

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and send the form back to us.

If there is no indication of a vote for or against any proposal, it shall be treated as an indication of approval to the proposal.

Deadline: To arrive by 6 p.m. on Monday, May 12, 2025

- Exercising voting rights by Smart Voting or via the Internet

Please exercise your voting rights by accessing the voting rights exercise website (<https://www.web54.net>).

For details, please refer to the next page.

Exercise deadline: 6 p.m. on Monday, May 12, 2025

If you are attending the meeting:

- Attending the General Meeting of Shareholders

Please submit the enclosed Voting Rights Exercise Form at the reception desk.

Please bring this Notice with you to save resources.

Date and time of the General Meeting of Shareholders: 10 a.m. on Tuesday, May 13, 2025

Exercising voting rights in writing

* Please send the form back to us early as it may take longer than usual for the mail to arrive.

- How to fill out the Voting Rights Exercise Form

Please indicate your vote for or against each proposal here.

Proposals for election

- If you approve of all candidates → Circle 賛 [Approve]
- If you disapprove of all candidates → Circle 否 [Disapprove]
- If you disapprove of certain candidates → Circle 賛 [Approve], and enter the candidate number(s) of the candidate(s) you disapprove of in the adjacent column

- Precautions for mailing the Voting Rights Exercise Form

If you circle both “Approve” and “Disapprove” in the relevant section of the Voting Rights Exercise Form, the vote will be deemed **invalid**.

If you have circled both “Approve” and “Disapprove” by mistake, **please cross out one of them**.

~ Exercise of Your Voting Rights Can Lead to Activities for Saving People in the World from Famine and Poverty ~

OKUWA has donated part of postage reduced by “Smart Voting (electromagnetic actions other than returning a postcard)” to the activities for saving people from famine and poverty by UN WFP.

Please use “Smart Voting” in which shareholders’ exercising voting rights can lead to the activities for saving people in the world from famine and poverty.

<Amount donated through Smart Voting> 487,188 yen as of May 2024

Guide to exercising voting rights via the Internet, etc.

Deadline for Internet voting: 6 p.m. on Monday, May 12, 2025

How to exercise voting rights by smartphone, etc.

1. Read the QR code[®] printed on the Voting Rights Exercise Form.
* QR code is a registered trademark of DENSO WAVE INCORPORATED.
2. Tap the “Exercise voting rights” button on the top screen of the General Meeting of Shareholders Portal[®].
3. You will see the top screen for Smart Voting[®]. Please follow the on-screen instructions to indicate your vote for or against the proposals.

How to exercise voting rights by PC, etc.

Access the website below and enter the login ID and password printed on the Voting Rights Exercise Form. After logging in, please follow the on-screen instructions to indicate your vote for or against the proposals.

General Meeting of Shareholders Portal <https://www.soukai-portal.net>

The voting rights exercise website also remains available. <https://www.web54.net>

To Institutional Investors:

Only if you made a prior application, you may use Electronic Voting System Platform managed by ICJ, Inc.

Notes

- If you wish to change your vote after exercising your voting rights, you will need to enter the “voting code” and “password” printed on the Voting Rights Exercise Form.
- If you exercise your voting rights both via the Internet, etc. and in writing, your vote via the Internet, etc. will be valid. If you exercise your voting rights more than once via the Internet, etc., the last vote will be treated as the valid vote.
- Internet voting is unavailable between 12:00 a.m. and 5:00 a.m. on the first Monday of January, April, July, and October due to maintenance.

Contact

Dedicated number of Stock Transfer Agent Web Support, Sumitomo Mitsui Trust Bank, Limited

0120-652-031

(Business hours: 9:00 a.m. to 9:00 p.m.)

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of Surplus

Positioning the return of profits to shareholders as one of its management priorities, the Company proposes to pay a year-end dividend and appropriate other surplus as follows, based on the basic policy of maintaining stable dividends, taking into consideration factors including the strengthening of its management structure and future business development:

Matters concerning year-end dividends

- (1) Type of dividend property
Cash
- (2) Matters concerning the allotment of dividend property to shareholders and the amount thereof
13 yen per share of the Company's common stock, for a total of 542,659,780 yen
- (3) Effective date of distribution of surplus
May 14, 2025

Matters concerning appropriation of other surplus

- (1) Item and amount of surplus to be increased
Retained earnings brought forward: 6,000,000,000 yen
- (2) Item and amount of surplus to be decreased
General reserve: 6,000,000,000 yen

Proposal 2: Election of Eight (8) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all eight (8) Directors (excluding Directors who are Audit & Supervisory Committee Members; hereinafter the same applies in this Proposal) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the election of eight (8) Directors is proposed.

The candidates for Director are as follows:

No.	Name	Gender	Current position at the Company	Attendance at meetings of the Board of Directors
1	<u>Reappointment</u> Hirotsugu Okuwa (Age 55)	<u>Male</u>	President and Representative Director	92.9% (13 out of 14 meetings)
2	<u>Reappointment</u> Yoji Takeda (Age 60)	<u>Male</u>	Director	100% (14 out of 14 meetings)
3	<u>Reappointment</u> Kozo Togawa (Age 62)	<u>Male</u>	Director	100% (14 out of 14 meetings)
4	<u>Reappointment</u> Ikuji Okuwa (Age 83)	<u>Male</u>	Director	100% (14 out of 14 meetings)
5	<u>Reappointment</u> Shoji Okuwa (Age 78)	<u>Male</u>	Director	92.9% (13 out of 14 meetings)
6	<u>Reappointment</u> Keiji Okuwa (Age 76)	<u>Male</u>	Director	100% (14 out of 14 meetings)
7	<u>Reappointment</u> Toshio Okuwa (Age 73)	<u>Male</u>	Director	100% (14 out of 14 meetings)
8	<u>Reappointment</u> Rie Kida (Age 55) <u>Outside Independent</u>	<u>Female</u>	Director	100% (10 out of 10 meetings)

Reappointment

Candidate for reappointment as Director

Outside

Candidate for Outside Director

Independent

Independent officer as prescribed by stock exchanges, etc.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Hirotsugu Okuwa (April 23, 1970) <u>Reappointment</u> <u>Male</u>	December 1996 Joined the Company August 2002 Store Manager, Minoshima Store February 2004 Senior Buyer of Fisheries, Food Business Division February 2006 Assistant General Manager, Development Headquarters September 2007 Assistant General Manager, Finance Division February 2010 Senior General Manager, Business Reform Office January 2013 General Manager, Food Business Division February 2013 Executive Officer and General Manager, Food Business Division May 2013 Director; Executive Officer; and General Manager, Food Business Division February 2014 Director; Executive Officer; and General Manager, Food Headquarters February 2016 Managing Director; Executive Officer; and General Manager, Human Resources and General Affairs Headquarters February 2019 Senior Managing Director; Executive Officer; and General Manager, Sales Headquarters February 2020 Vice President and Representative Director, and General Manager, Sales Headquarters February 2021 President and Representative Director, and General Manager, Sales Headquarters February 2022 President and Representative Director (current position) Significant concurrent positions: Chairman and Representative Director, OAK-FOODS Corporation President and Representative Director, Nihon Ryutsu Sangyo Co., Ltd. Chairman and Representative Director, SUNRISE CO., LTD. [Reasons for selection as a candidate for Director] Mr. Hirotsugu Okuwa has served as the General Manager of the Food Headquarters, the Human Resources and General Affairs Headquarters, and the Sales Headquarters since taking office as Director, drawing on his abundant experience and profound insight into all aspects of management. The Company renominates him as a candidate for Director, as it expects that he will play a vital role in decision-making on important management matters and supervision of business execution.	568,300

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Yoji Takeda (September 17, 1964) Reappointment Male	<p>March 1987 Joined the Company</p> <p>April 2011 General Manager, Price Cut Retail Format Division</p> <p>October 2012 General Manager, Super Center Retail Format Division</p> <p>February 2013 General Manager, Osaka and Hyogo Retail Division</p> <p>February 2015 Executive Officer and General Manager, Osaka, Hyogo and Nara Retail Division</p> <p>February 2016 Executive Officer; General Manager, Retail Headquarters; and General Manager, Business Reform Office</p> <p>May 2016 Director; Executive Officer; General Manager, Retail Headquarters; and General Manager, Business Reform Office</p> <p>June 2019 Director; Executive Officer; General Manager, Food Business Division; and General Manager, Quality Control Office</p> <p>February 2022 Managing Director; Executive Officer; General Manager, Sales Headquarters; and General Manager, Food Business Division</p> <p>May 2022 Director; Managing Executive Officer; General Manager, Sales Headquarters; and General Manager, Food Business Division</p> <p>May 2024 Director; Senior Managing Executive Officer; General Manager, Sales Headquarters; and General Manager, Food Business Division</p> <p>February 2025 Director; Senior Managing Executive Officer; General Manager, Sales Headquarters; and General Manager, Retail Business Division (current position)</p> <p>[Reasons for selection as a candidate for Director] Mr. Yoji Takeda has many years of experience in the management and operation of the Company's stores and has demonstrated the ability to take action by establishing store formats and implementing store operation reforms. The Company renominates him as a candidate for Director as it expects that he will use this to contribute to the improvement of the Company's future business performance and make appropriate management decisions.</p>	12,900
3	Kozo Togawa (August 20, 1962) Reappointment Male	<p>April 1987 Joined The Sumitomo Trust and Banking Co., Ltd. (currently Sumitomo Mitsui Trust Bank, Limited)</p> <p>October 2012 General Manager, Futakotamagawa Consulting Office Business Department, Sumitomo Mitsui Trust Bank, Limited</p> <p>October 2015 General Manager, Kumamoto Branch, Sumitomo Mitsui Trust Bank, Limited</p> <p>June 2017 Joined the Company Deputy General Manager, Administration Headquarters</p> <p>February 2018 General Manager, Administration Headquarters</p> <p>May 2018 Managing Director; Executive Officer; General Manager, Administration Headquarters; and General Manager, IR Office</p> <p>May 2022 Director; Managing Executive Officer; General Manager, Administration Headquarters; and General Manager, IR Office (current position)</p> <p>[Reasons for selection as a candidate for Director] Mr. Kozo Togawa possesses profound insight into finance and economics in general, which he acquired in his previous job. The Company renominates him as a candidate for Director as it believes that he is a suitable person to enhance the Company's corporate value based on his business achievements in finance and accounting, information management, and other departments.</p>	11,600

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	<p>Ikuji Okuwa (March 1, 1942)</p> <p>Reappointment</p> <p>Male</p>	<p>March 1964 Joined Shingu Store, Shufu No Mise Ltd. February 1969 Managing Director, the Company November 1984 Vice President and Director May 1989 President and Representative Director May 1998 Chairman and Representative Director May 2008 Chairman and Representative Director, and CEO February 2020 Chairman of the Board May 2022 Director (current position)</p> <p>[Reasons for selection as a candidate for Director] Mr. Ikuji Okuwa has been involved in the management of the Company for many years. The Company renominates him as a candidate for Director as it believes that he will be able to contribute to enhancing the Company's corporate value and strengthening its governance with his abundant knowledge and leadership.</p>	3,005,000
5	<p>Shoji Okuwa (December 6, 1946)</p> <p>Reappointment</p> <p>Male</p>	<p>February 1969 Audit & Supervisory Board Member, the Company May 1974 Director May 1987 Senior Managing Director and General Manager, Nanki Retail Business Division May 1998 Deputy Chairman of the Board February 2003 Director (current position)</p> <p>[Reasons for selection as a candidate for Director] The Company renominates Mr. Shoji Okuwa as a candidate for Director as it expects that he will utilize his profound insight into all aspects of management in the Company's business.</p>	208,900
6	<p>Keiji Okuwa (February 18, 1949)</p> <p>Reappointment</p> <p>Male</p>	<p>March 1971 Joined the Company May 1980 Director May 1987 Senior Managing Director February 1992 Vice President and Director May 1998 President and Representative Director May 2008 Deputy Chairman of the Board May 2011 Director (current position)</p> <p>Significant concurrent position: Chairman and Representative Director, O-Entertainment Co., Ltd.</p> <p>[Reasons for selection as a candidate for Director] Mr. Keiji Okuwa served as the President and Representative Director of the Company from 1998, and has abundant experience and profound insight as a corporate manager of the Company and its Group companies. The Company renominates him as a candidate for Director as it believes that he will be able to utilize his experience and insight in the management of the Company.</p>	1,219,100

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Toshio Okuwa (June 10, 1951) Reappointment Male	<p>February 1976 Joined the Company</p> <p>May 1980 Director and General Manager, Sunready Business Division</p> <p>February 1984 Director and General Manager, Specialty Store Division</p> <p>July 1986 Director and General Manager, Specialty Store Headquarters</p> <p>February 1991 Retired as Director</p> <p>May 1994 Director</p> <p>October 2012 Director and Assistant to the Chairman of the Board (in charge of Group Management Reform)</p> <p>November 2013 Director; Executive Officer; Assistant to the Chairman of the Board; and General Manager, Human Resources and General Affairs Headquarters (in charge of Group Management Reform)</p> <p>May 2014 Deputy Chairman of the Board; Executive Officer; General Manager, Human Resources and General Affairs Headquarters; and General Manager, Development Headquarters</p> <p>February 2015 Deputy Chairman of the Board; Executive Officer; and General Manager, Human Resources and General Affairs Headquarters</p> <p>May 2015 Deputy Chairman of the Board; Executive Officer; General Manager, Human Resources and General Affairs Headquarters; and General Manager, Management Strategy Office</p> <p>February 2016 Deputy Chairman of the Board; Executive Officer; and General Manager, Management Strategy Office</p> <p>February 2019 Director (current position)</p> <p>Significant concurrent position: Chairman and Representative Director, PARTYHOUSE Co., Ltd.</p> <p>[Reasons for selection as a candidate for Director] The Company renominates Mr. Toshio Okuwa as a candidate for Director as it believes that he will be able to utilize his abundant experience and profound insight as a corporate manager of the Company in the management of the Company.</p>	1,213,000
8	Rie Kida (May 27, 1969) Reappointment Female Outside Independent Number of years as Outside Director One (1) year	<p>April 1989 Joined Luis Jitan Company</p> <p>April 1991 Joined RESCO FORMATION Inc.</p> <p>October 2000 Joined IDEI CREATIVE AGENCY</p> <p>April 2003 Joined Herstory Co., Ltd.</p> <p>April 2005 Chief Producer, Herstory Co., Ltd.</p> <p>November 2009 Managing Director, RESCO FORMATION Inc.</p> <p>August 2010 Organized Woman's Feelings Marketing Laboratory within RESCO FORMATION Inc. and appointed Chief</p> <p>April 2013 Established Woman's Feelings Marketing Laboratory Inc. Representative Director, Woman's Feelings Marketing Laboratory Inc. (current position)</p> <p>June 2020 Outside Director, GUNZE LIMITED (current position)</p> <p>May 2024 Outside Director, the Company (current position)</p> <p>Significant concurrent positions: Representative Director, Woman's Feelings Marketing Laboratory Inc. Outside Director, GUNZE LIMITED</p> <p>[Reasons for selection as a candidate for Outside Director and expected role] Ms. Rie Kida is involved in research on women's values and purchasing behavior, and provides consulting on the development, customer attraction, and sales promotion of products for women. The Company renominates her as a candidate for Director as it believes that she will be able to utilize her abundant experience and profound insight in the management of the Company, especially in the area of advancement of women. If she is elected, the Company plans to have her involved in selection of candidates for Directors of the Company and decision-making on compensation for Directors, etc. as a Nomination and Compensation Committee Member from an objective and neutral standpoint.</p>	0

Notes:

1. Mr. Hirotsugu Okuwa, a candidate for Director, concurrently serves as Chairman and Representative Director of OAK-FOODS Corporation. The Company leases real estate and loans funds to, and guarantees obligations of OAK-FOODS Corporation.
2. Mr. Hirotsugu Okuwa, a candidate for Director, concurrently serves as President and Representative Director of Nihon Ryutsu Sangyo Co., Ltd. The Company purchases products from Nihon Ryutsu Sangyo Co., Ltd.
3. Mr. Hirotsugu Okuwa, a candidate for Director, concurrently serves as Chairman and Representative Director of SUNRISE CO., LTD. The Company purchases products from, loans funds to, and guarantees obligations of SUNRISE CO., LTD.
4. Mr. Keiji Okuwa, a candidate for Director, concurrently serves as Chairman and Representative Director of O-Entertainment Co., Ltd. The Company leases real estate to O-Entertainment Co., Ltd.
5. Mr. Toshio Okuwa, a candidate for Director, concurrently serves as Chairman and Representative Director of PARTYHOUSE Co., Ltd. The Company leases real estate and facilities to, and guarantees obligations of PARTYHOUSE Co., Ltd.
6. There are no special interests between any of the other candidates and the Company.
7. Pursuant to Article 29 of the Articles of Incorporation, the Company has entered into liability limitation agreements with Mr. Ikuji Okuwa, Mr. Shoji Okuwa, Mr. Keiji Okuwa, Mr. Toshio Okuwa, and Ms. Rie Kida, candidates for Director, to limit their liability to the maximum amount stipulated by laws and regulations. If this proposal is approved and they are elected, the Company intends to renew these agreements.
8. The Company has entered into a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act, with all the Company's Directors as the insured. If the candidates are appointed as Directors of the Company, they will become the insured under this insurance contract. The Company plans to renew this insurance contract with the same details at the time of the next renewal. For an overview of this contract, refer to "Overview of the Directors and Officers (D&O) Liability Insurance Contract" of the Business Report (available in Japanese only).
9. Ms. Rie Kida is a candidate for Outside Director.
10. Ms. Rie Kida fulfills the requirements for independence prescribed by the Tokyo Stock Exchange. If she is elected as originally proposed, the Company intends to continue to register her as an independent officer. The Company has adopted the independence criteria prescribed by the Tokyo Stock Exchange as the Company's criteria for assessing the independence of outside officers.

Reference: Management structure after approval of Proposal 2 (scheduled)

Name	Position	Outside	Independent	Nomination and Compensation Committee	Sustainability Promotion Committee	Major Expertise									
						Corporate management	Business operation	Sales/ Marketing	Production	Finance/ Accounting	HR/ Compliance	IT	Governance/ Audit	Academic background	Sustainability
Hirotsugu Okuwa	President and Representative Director			●	●	○		○			○				○
Yoji Takeda	Director Senior Managing Executive Officer				●			○	○	○					
Kozo Togawa	Director Managing Executive Officer			●	●			○			○				
Ikuji Okuwa	Director					○		○							
Shoji Okuwa	Director					○	○								
Keiji Okuwa	Director					○		○							
Toshio Okuwa	Director					○	○								
Rie Kida	Outside Director	●	●	●	●	○		○							
Yoshihiko Ikezaki	Director Standing Audit & Supervisory Committee Member										○		○		
Ichiro Okamoto	Outside Director Audit & Supervisory Committee Member	●	●	●	●							○		○	
Kenji Kuryu	Outside Director Audit & Supervisory Committee Member	●	●	●								○		○	
Taeko Yashima	Outside Director Audit & Supervisory Committee Member	●	●		●								○	○	

Note: The above table does not indicate the entire range of knowledge possessed by the candidates.